

Agriculture and Agribusiness

NORTH CAROLINA'S NUMBER ONE INDUSTRY

Agriculture and agribusiness — food, fiber and forestry — account for one-sixth of the state's income and employees. Almost 17 percent, or nearly \$84 billion of the \$495 billion gross state product is contributed by food, fiber and forestry industries. These industries account for 686,000 of the state's 4.2 million employees. The following are the value-added incomes derived from the state's agricultural and agribusiness sector in 2015.

Total Income

Agriculture/Food Industries	
total income	\$70.2B
share of N.C. income	14.2%
Natural Fiber Industries	
total income	\$4.1B
share of N.C. income	0.8%
Forestry Industries	
total income	\$9.4B
share of N.C. income	1.9%
Agriculture:	
Food, Fiber and Forestry Industries	
total income	\$83.7B
share of N.C. income	16.9%
Total N.C. Income for 2015	
Gross State Product	\$495B

Agriculture and Agribusiness Employment

686,200, or 16 percent of North Carolina's 4.2 million employees work in agriculture.

Value-Added Income

The figures reflect value-added income for 2015. At the farm level, value-added is sales. At the manufacturing, wholesale and retail levels, value-added is sales minus the cost of non-labor inputs. Value-added does not include the value of non-North Carolina produced inputs, and value-added avoids the multiple counting of a product used several times in the production chain.

All figures expressed in billions of dollars (B).

Fiber Industries

including natural fiber-based manufacturing, wholesaling and retailing

Manufacturing	\$1.2B
<i>Including textile mill and apparel production</i>	
Wholesaling	1.1B
<i>including apparel, piece goods and notions</i>	
Retailing	\$1.8B
<i>including apparel and accessory stores</i>	
Category Total	\$4.1B

Forestry Industries

including farm production and the manufacture of furniture, lumber, wood and paper products

Farming	\$0.3B
<i>including total income from farm and commercial forestry</i>	
Manufacturing	\$5.4B
<i>including wood products and paper products</i>	
Wholesaling	\$2.7B
<i>including lumber, paper and furniture</i>	
Retailing	\$1.0B
<i>including furniture</i>	
Category Total	\$9.4B

Agriculture and Food Industries

including farming, manufacturing, wholesaling and retailing firms

Farming	\$15.6B
<i>including crops, livestock, aquaculture, ornamentals and turf</i>	
Manufacturing	\$28.2B
<i>including food and tobacco products and agricultural chemicals</i>	
Wholesaling	\$7.1B
<i>including food, tobacco, farm supplies and products</i>	
Retailing	\$19.3B
<i>including food stores and restaurants</i>	
Category Total	\$70.2B